



Stichting ICCF Holland  
 Molenstraat 2  
 2161 HP Lisse  
 the Netherlands

email: bram@iccf.nl  
 giro 4548774  
 KvK Venlo: 41064588  
 http://www.iccf.nl

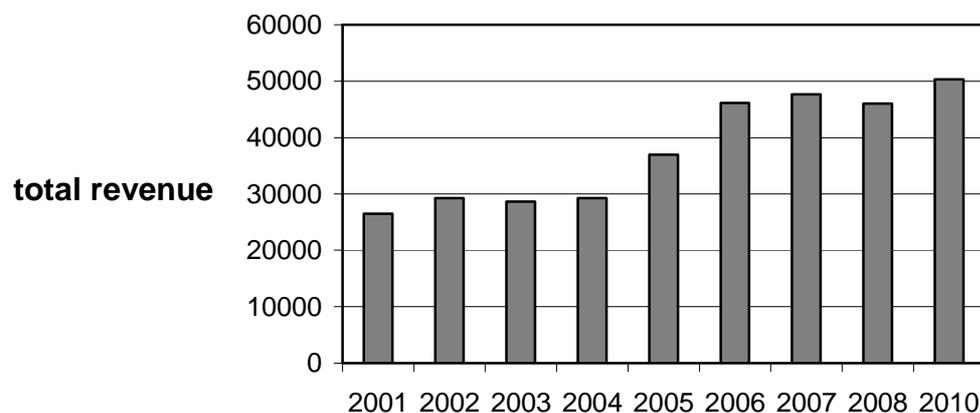
## Financial report 2009

Overview of revenue and expenses (in euro)	2009	2008
<b>Revenue</b>		
Sponsor contributions	21.350	21.051
One-time donations	28.852	24.880
interest	<u>107</u>	<u>119</u>
<b>total</b>	<b>50.309</b>	<b>46.050</b>
<b>Expenses</b>		
Contributions towards the project in Uganda	50.086	45.750
costs		
Foundation costs	26	27
Bank costs	197	273
Total costs	<u>223</u>	<u>300</u>
<b>total</b>	<b>50.309</b>	<b>46.050</b>
<b>Result</b>	<b>nil</b>	<b>nil</b>

### Explanation

The revenue and expenses show that the total revenue has increased in 2009, because of more one-time donations. For a large part the revenue is caused by the sponsoring of Vim, which goes to the foundation starting April 2006. Several other gifts are done because of Vim, but since this is not always clear this is not mentioned separately.

The following figure shows that the revenue has steadily grown over the years.



Most sponsors and donors from Germany pay through MISEREOR. This gives them a tax advantage. This money goes directly to the project and can therefore not be found in the ICCF Holland figures. In 2009 this was more than 10.000 euro. The administration of German sponsors does go through ICCF Holland

We aim at very low costs. The goal is to limit the costs to 5% of the revenue. The revenue and expenses show that the cost in 2008 was 0.5% of the total revenue. This is within the goal by a large margin. In 2009 the largest parts of the costs are the banking costs involved with cashing foreign cheques and foreign money transfers.

<b>Balance</b> at December 31 (in euro)	2009	2008		2009	2008
			Equity	nil	nil
			Reserved for container transport	<u>3.500</u>	
Fund balances	<u>3.969</u>	<u>1.339</u>	To be send to the project in Uganda	<u>469</u>	<u>1.339</u>
<b>total</b>	<b>3.969</b>	<b>1.339</b>		<b>3.969</b>	<b>1.339</b>

### Explanation

As can be seen from the balance, the foundation does not have any equity. All revenue is send to the project in Uganda, after reduction by expenses.

The fund balances (only a bank balance) are destined to be send to Uganda. After the removal of a hospital in the Netherlands we have received a container with medical supplies. We also received the amount of 3500 euro to cover the transport to the project in Uganda. On December 31, 2009, this amount is marked as reserved on the balance.

### Expectations for 2010

91 children are being sponsored in January 2010. That is the same as last year. This number is stable over the past years: some sponsors start, some drop out. The monthly income is about 1200 euro. Additionally there are quite a few sponsors that pay yearly. Hopefully we will be able to keep the income from sponsors at the same level in 2010.

The income from the one-time donations is, considering the incidental nature, hard to predict. Over the years there has been a steady increase, mostly because new sources of income were found. This is unlikely to happen in 2010, therefore we expect the income to remain more or less the same.

Adliswil, February 21, 2010,

Bram Moolenaar, treasurer.