

## Introduction

After the school was closed a part of 2021 due to the measures to limit the spread of COVID, the school reopened in January 2022. Unfortunately, many children have fallen behind due to the COVID closures and will have to make up for a year.

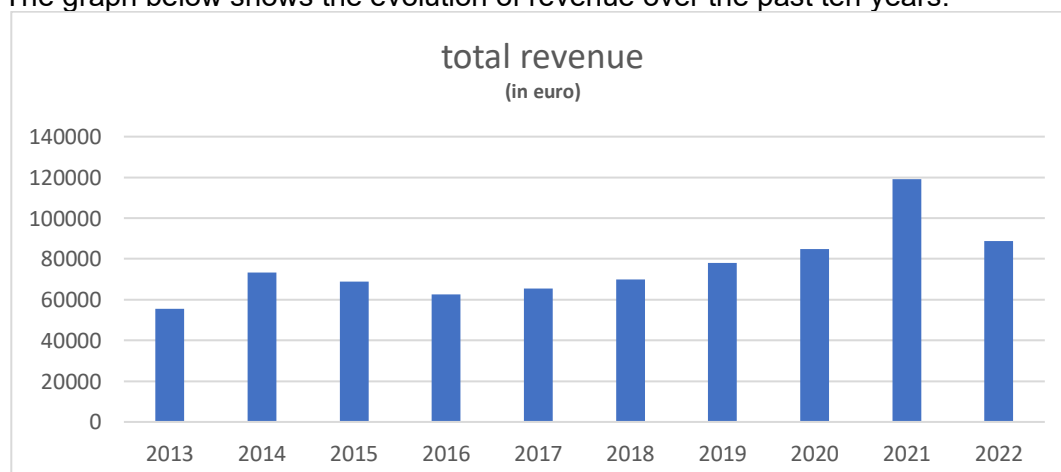
The clinic has also been running at full speed again this year. As far as is known, there have been no serious cases of illness due to COVID.

Statement of income and expenses over (in euro)	2022	2021
<b>Revenue</b>		
Sponsor contributions	19.586	24.424
One-time donations	69.283	94.653
Interest	-	1
<b>total</b>	<b>88.869</b>	<b>119.078</b>
<b>Expenses</b>	88.392	118.670
Contributions towards the project in Uganda		
Costs		
Foundation costs	120	120
Bank charges	357	288
Total costs	477	408
<b>total</b>	<b>88.869</b>	<b>119.078</b>
<b>Result</b>	<b>nihil</b>	<b>Nihil</b>

## Explanation

The statement of income and expenses shows that total income in 2022 is lower than in 2021. This is both the result of lower contributions from sponsors and a smaller amount of one-time donations. Incidentally, 2022 is the year with the highest total revenue after 2021, as shown in the graph below.

The graph below shows the evolution of revenue over the past ten years.



Most sponsors and donors in Germany paid again in 2022 through MISEREOR. This gives them a tax advantage. This money goes directly to the project and is therefore not visible in the annual accounts of ICCF Holland.

We aim at the lowest possible costs. The objective is to limit the costs to a maximum of 5% of the revenue. The statement of income and expenses shows that in 2022 the costs were 0,5% of the total income. That is well within the objective. Most of the costs consist of unavoidable bank charges.

<b>Balance sheet</b> as of 31 december (in euro)	2022	2021		2022	2021
			Equity	nil	nil
Fund balances	<u>409</u>	<u>3.451</u>	To be sent to the project in Uganda	<u>409</u>	<u>3.451</u>
<b>total</b>	<b>409</b>	<b>3.451</b>		<b>409</b>	<b>3.451</b>

### Explanation

As the balance sheet shows, the foundation has no equity . All benefits, after deduction of costs, will benefit the project in Uganda.

The available cash (only a bank balance) is intended to be transferred to Uganda. The available balance at the bank was transferred at the end of December 2022, after which some more amounts were received.

### Expectations for 2023

Quite unexpectedly, Bram Moolenaar, founder, treasurer and driving force of the ICCF Holland Foundation, passed away on 3 August 2023.

His passing away is a great loss for many. Also for the foundation. However, the board is determined to continue the foundation and continue its support to the Kibaale Community Center in Uganda.

Due to the above event, the 2022 financial statements were drawn up later than usual.

The further outlook for 2023 is more difficult to predict due to Bram's death. Although the sponsor contributions in 2022 were lower than in 2023, there is a solid base of sponsors. Currently, many incidental contributions are received as a tribute to Bram. However, the development of incidental donations in the longer term is uncertain.

Cotonou, 12 September 2023

Peter Ploeger, chair