



Annual report 2023

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Introduction

2023 was an eventful year for ICCF Holland. On 3 August 2023, Bram Moolenaar, founder and treasurer of the ICCF Holland foundation, but above all the driving force of the foundation, passed away. The loss of Bram shocked many people. That Bram was loved was evident from the many personal and sweet reactions that the foundation received, as well as many donations. In memory of Bram, the board has decided, in close consultation with the family, to give the donations received in Bram's memory a specific destination.

Statement of income and expenses (in euros)	2023	2022
INCOME		
Sponsors' contributions	17.331	19.586
One-time donations	49.862	69.283
One-time donations in memory of Bram		
	<u>105.361</u>	<u>0</u>
Total	172.554	88.869
EXPENSES		
Contributions to project in Uganda (of which EUR 105,361 to be spent on projects in memory of Bram)	171.824	88.392
Other costs		
Foundation fees	-	120
Bank charges	730	357
Total costs	<u>730</u>	<u>477</u>
Total	172.554	88.869
Balance	Nihil	Nihil

Explanation

The statement of income and expenses shows that total income in 2023 was almost twice as high as in 2022. This can be fully explained by the one-time donations received in memory of Bram.

Most sponsors and donors in Germany paid through MISEREOR in 2023. This gives them a tax advantage. This money goes directly to the project and is therefore not reflected in the figures of ICCF Holland.

The aim is to keep costs as low as possible. The objective is to limit the cost item to a maximum of 5% of the benefits. The statement of income and expenses shows that costs amounted to 0.4% of total income in 2023. That is well within the target. The majority of the costs consist of unavoidable bank charges.

Balance as per 31 December (in euros)	2023	2022		2023	2022
			Equity	nill	nill
			To be spent on remembrance activities Bram	55.361	
Cash at hand	<u>65.612</u>	<u>409</u>	Still to be paid to project in Uganda	<u>10.251</u>	<u>409</u>
total	65.612	409		65.612	409

Explanation

As can be seen from the balance sheet, the foundation has no equity of its own. All benefits, after deduction of costs, will accrue to the project in Uganda.

The one-off donations received after Bram's death (EUR 105,361) will be used to finance special projects in Bram's memory. This is done in consultation with Bram's family. EUR 50,000 was transferred in 2023 for the furnishing of two school libraries (in Kibaale and Masaka). Furthermore, a study fund will be established in 2024.

The available cash (only a bank balance) is intended to be transferred to Uganda. The balance was relatively high at the end of 2023 because EUR 55,361 of donations received in Bram's memory had not yet been transferred.

Expectations for 2024

After Bram's death, the board investigated how the foundation could be continued. The unique character of the foundation, aimed at supporting the Kibaale Community Center in Uganda combined with Bram's enthusiastic and intensive involvement make it impossible to continue the foundation without his involvement.

The search for new board members and volunteers has also not yielded the desired result.

The board therefore had to decide to phase out and transfer the activities of the foundation in 2024.

Since its inception, the foundation has been working with Kuwasha International Development Society (<https://www.kuwasha.net/>). They also support the Kibaale Community Center (<https://www.kuwasha.net/kibaale>). This organization has shown itself willing to take over our sponsors as well as the support of the children who are currently sponsored. They have also been found willing to receive future donations and use them to support the KCC.

Current sponsors will be informed about the end of the activities of the foundation and the possibilities that exist to continue the sponsorship of 'their' children through Kuwasha.

It is expected that all ongoing activities will be completed before the end of 2024. Of course, the foundation will ensure that all funds received before that time will be donated to the KCC and the sponsored children.

Cotonou, Oct 22, 2024

Peter Ploeger, chair