



Annual accounts 2024

Stichting ICCF Holland
Goudsbloemstraat 51
3812 WV Amersfoort

email: @iccf.nl
www.iccf.nl

Introduction

After the loss in 2023 of Bram Moolenaar, founder, treasurer and driving force behind ICCF Holland, 2024 was all about what to do with the extra donations received in response to Bram's death and the phasing out of ICCF Holland. This follows the decision taken last year to end the activities of Stichting ICCF Holland and to transfer the ongoing activities as well as possible.

In addition to the ongoing activities, two libraries were realized in 2024. One in Kibaale and one in Masaka. The study fund is also now operational, which is managed by Kuwasha.

Unfortunately, we have not yet been able to complete all the activities. As a result, the annual report 2024 is not the last annual report of the ICCF Holland Foundation.

Financial overview

Statement of income and expenses (in EUR)	2024	2023
INCOME		
Contributions by sponsors	16.790	17.331
One-time donations in memory of Bram		105.361
Other one-time donations	<u>63.736</u>	<u>49.862</u>
Total	80.526	172.554
EXPENSES		
Contributions to the project in Uganda	79.856	171.824
Costs		
Bank charges	<u>670</u>	<u>730</u>
Total	80.526	172.554
Balance	nil	nil

Explanation

The statement of income and expenses shows that the sponsors' contributions in 2024 remained roughly the same as the contributions in 2023. This shows the involvement of the permanent sponsors, even after Bram's death.

It is striking that the amount of one-off donations in 2024 is higher than in 2023. The fact that in 2024 an amount of more than 63,000 euros in one-off donations has still been received can be called special.

Most sponsors and donors in Germany also paid through MISEREOR in 2024. This gives them a tax advantage. This money goes directly to the project and is therefore not reflected in the figures of ICCF Holland.

As usual, almost all benefits are used for contributions to the project in Uganda.

The aim is to keep costs as low as possible. The objective is to limit the cost to a maximum of 5% of the benefits. The statement of income and expenses shows that costs amounted to 0.8% of total income in 2024. This is well within the objective. Most of the costs are bank charges.

Balance sheet at 31 December (in EUR)	2024	2023		2024	2023
			Equity	nil	nil
			To be spent on activities in memory of Bram		55.361
Cash	<u>30.468</u>	<u>65.612</u>	To be paid for project in Uganda	<u>30.468</u>	<u>10.251</u>
total	30.468	65.612		30.468	65.612

Explanation

As the balance sheet shows, the foundation has no equity. All benefits, after deduction of costs, benefit the project in Uganda. In 2024, EUR 115,000 was transferred to the project in Uganda. EUR 40,000 of this has been transferred to the study fund set up in memory of Bram.

The available cash (only a bank balance) is intended to be transferred to Uganda. Of the balance of EUR 30,468, EUR 25,000 was transferred to the project in Uganda on 2 January 2025.

Forecasts for 2025

After Bram's death, the board investigated how the foundation could be continued. The unique character of the foundation, aimed at supporting the Kibaale Community Center in Uganda combined with the enthusiastic and intensive involvement of Bram make it impossible to continue the foundation without his involvement.

The search for new board members and volunteers has also not yielded the desired result.

The board therefore had to decide to phase out and transfer the activities of the foundation.

Since its inception, the foundation has been working with Kuwasha International Development Society (<https://www.kuwasha.net/>). They also support the Kibaale Community Center (<https://www.kuwasha.net/kibaale/>). This organization has shown itself willing to take over our sponsors as well as the support of the children who are currently being sponsored. They are also willing to receive and use future donations for the support of the KCC.

The regular sponsors were informed in 2024 about the end of the foundation's activities and either switched to Kuwasha in 2024 to continue the sponsorship of 'their' children, or stopped at the end of 2024.

It is expected that all ongoing activities will be completed by the end of 2025. Of course, the foundation will ensure that all funds received before that time will go to the benefit of the KCC and the sponsored children.

Cotonou, 23 May 2025

Peter Ploeger, President

Library in Masaka:

